M.N.S. Govt. College, Bhiwani Department of Economics

Paper : Microeconomics-II Class M.A. 1st Sem. 2nd (2023-2024)

Name of the Assistant / Associate Professor : Dr. Monika Yadav

Month , Week	Chapter and Topic
February , 2	Unit 1 A Baumol's sales revenue maximization model
February , 3	Unit 1 Williamson's model of Managerial Discretion, Group discussion
February , 4	Unit 1 Marris model of Managerial Enterprise, Bain's limit pricing theory
February , 5	Unit 1 Cyert Behavioral model of the firm March behavioral model of the firm Test
March , 1	Unit 2 Introduction of factor pricing ,Pricing of factors of production under perfect market and imperfect market
March, 2	Unit 2 Pricing of factors of production under imperfect market, elasticity of technical substitution and factor shares
March , 3	Unit 2 Technical progress and factor shares, Ricardo Macro theories of distribution Group discussion
April , 1	Unit 2 Marx macro theory of distribution, Kalecki macro theory of distribution, Kaldor theory of distribution Test
April , 2	Unit 3 Explain collusive and non - collusive models (Cournot, Bertrand, Stackelberg, Chamberlin), Kinked demand curve
April , 3	Unit 3 Explain cartels, Price leadership models (low cost firm, Dominant firm and Barometric price leader), Prisoner 's dilemma. Group discussion
April , 4	Unit 4 Concept of social welfare, Pareto optimality criterion and efficiency conditions, Bergon's social welfare function, theory of second best and Arrow's impossibility theorem.
May ,1	Unit 4 Compensation criterion. Market structure and welfare maximization. Market failure - case of externality and public goods and ways of correcting it.
May, 2	Revision

M.N.S. Govt. College, Bhiwani

Department of Economics

Paper : Macroeconomics-II

Class M.A. 1st Sem. 2nd (2023-2024)

Name of the Assistant /Associate Professor : Dr. Monika Yadav

Month , Week	
February , 3	Unit 1 International flow of Capital and Goods, Savings and Investment in small open economy, Exchange rate: Real and Nominal.
February, 4	Unit 1 Balance of payment: meaning, Current and Capital Account, reasons of disequilibrium and adjustment of balance of payment. Group discussion
February , 5	Unit 1 Define IS and LM curve, Derivation of IS and LM curve, IS – LM model, extension of IS – LM with government sector.
March , 1	Unit 1 Mundell Fleming model under Fixed exchange rate and Flexible exchange rate. Group discussion
March 2	Unit 2 Define consumption , APC , MPC and Absolute income hypothesis.
March, 3	Unit 2 Relative income hypothesis and Permanent income hypothesis
April , 1	Unit 2 Life cycle hypothesis, Consumption under uncertainty - Modern Approach Test
April , 2	Unit 3 Explain trade cycle and Business cycle theories of Schumpeter and Hicks.
April , 3	Unit 3 Business cycle theory of Kaldor and Samuelson . Group discussion
April , 4	Unit 4 New Classical Macro Economics theory : Rational Expectation (Lucas Theory) , Real Business Cycle Theory.
May ,1	Unit 4 New Keynesian Economics : Mankiw model (Sticky Nominal Prices), Inter - temporal substitution in labour supply.
May , 2	Revision

M.N.S. Govt. College , Bhiwani

Department of Economics

Paper: Indian Economy and Business Environment Class B.Com. 1st Sem. 2nd (2023-2024)

Name of the Assistant /Associate Professor : Mr. Rakesh Kumar

Dr. Monika Yadav

Month , Week	
February , 2	Unit 1 Introduction to Business Environment : Meaning , Elements , Importance of Business Environment , Current Indian Business Environment
February ,3	Unit 1 Environmental Analysis: Objectives, Process Limitations SWOT / SWOC, ETOP Analysis with special reference to Indian Industry. Group discussion
February , 4	Unit 2 Dimensions of Business Environment : National Institution for Transforming India , Economic Environment
March , 1	Unit 2 Balance of Trade and Balance of Payment : Definition , Difference between balance of trade and balance of payment , uses , components. Test
March ,2	Unit 3 Problems of Growth : Unemployment , Inflation
March , 3	Unit 3 Problems of Growth : Industrial Sickness , Regional Imbalances. Test
April , 1	Unit 3 Industrial Policy: Meaning, Objectives, History, Industrial Policy for the Growth of Industries.
April , 2	Unit 4 Economic policies of India - Moneyary policy , Fiscal policy. Group discussion
April , 3	Unit 4 Economic reforms: Liberalisation, Privatisation and Globalisation.
April , 4	Unit 4 International monetary fund , World Trade organisation
May , 1	Unit 4 World Bank Revision
May , 2	Revision

M.N.S. Govt. College, Bhiwani

Department of Economics

Paper : Microeconomics - II

Class B.A. 1st Sem. 2nd (2023-2024)

Name of the Assistant /Associate Professor : Mr. Rakesh Kumar

Dr. Monika Yadav

Month , Week	
February , 2	Unit 1 Market structures : Characteristics and assumptions of different market
February , 3	Unit 1 Perfect competition: Price determination under perfect competition, Equilibrium of the firm and industry in the short period and the long period. Group discussion
February , 4	Unit 1 Monopoly: Equilibrium of the Monopoly firm in short period and long period
February , 5	Unit 1 Monopoly: Concept of supply curve under monopoly, Price discrimination, Measure of monopoly power Test
March , 1	Unit 2 Imperfect Market: Monopolistic competition, short period and long period equilibrium of the firm
March , 2	Unit 2 Explain group equilibrium, selling cost, product differentiation, excess capacity. Group discussion
March , 3	Unit 3 Oligopoly: Emergence of oligopoly, Cournot's model, Bertrand's model, Edgeworth model
April , 1	Unit 3 Explain Price rigidity, ,Price leadership, Collu and non-collusive oligopoly. Test
April , 2	Unit 4 Theory of Factor Pricing: Marginal productivity theory of distribution, backward bending supply curve of labour
April , 3	Unit 4 Ricardian and modern theory of rent , quasi – rent , net and gross interest Group discussion
April , 4	Unit 4 Theories of interest , net and gross profit , theories of profit
May , 1	Unit 4 Theories of profit Revision
May , 2	Revision

M.N.S. Govt. College , Bhiwani **Department of Economics**

Paper : Macroeconomics II

Class B.A. 2nd sem. 4th (2023-2024)

Name of the Assistant /Associate Professor : Mr. Rakesh Kumar Ms. Mamta Devi

Month , Week	
February , 2	Unit 1 Money in a Modern Economy: money and its evolution, its forms, concept of near money, barter system and its difficulty, functions of money.
February , 3	Unit 1 Money supply: concept, components, measures of money supply. Demand for money and Liquidity Preference Theory of Interest. Group discussion
February , 4	Unit 1 Quantity theory of money, Credit creation.
February , 5	Unit 1 Monetary policy: objectives, parameters, quantitative and qualitative credit control, economic stabilization and economic development, working of monetary policy. Test
March , 1	Unit 2 IS – LM Analysis: Derivation of IS and LM function, IS – LM and aggregate demand, shifts in AD curve Group discussion
March , 2	Unit 2 Trade cycle theories - Samuelson and Hicks models. Test
March , 3	Unit 3 Market failure: Market efficiency, reasons for market failure, public goods and externalities, public policy towards Monopoly and competition.
April , 1	Unit 4 Nature and Scope of Public Finance ,subject matter of public finance , public and private finance , importance. Principle of Maximum Social Advantage : conditions of maximum social advantage. Group discussion
April , 2	Unit 4 Significance and Limitations of the Principle of Maximum Social Advantage. Public Expenditure: Classification, types and importance of public expenditure.
April , 3	Unit 4 Public Expenditure: Canons, causes, effects of public expenditure. Taxation system: Characteristics of a tax, objectives, characteristics of a good taxation system, classification of Taxes. Test
April , 4	Unit 4 Taxation system: canons of taxation, effects of Taxes. Impact and Incidence of Taxation.
May , 1	Unit 4 Theory of Shifting and Incidence of Taxation. Revision
May , 2	Revision

M.N.S. Govt. College, Bhiwani

Department of Economics

Paper: Development Economics Class B.A. 3rd Sem. 6th (2023-2024)

Name of the Assistant /Associate Professor : Dr. Surender Kumar Sh. Rakesh Kumar

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Month , Week	
February , 2	Unit 1 Economic growth and development - Introduction to Economic Development : Meaning , difference between economic development , economic growth and sustainable development.
February , 3	Unit 1 An underdeveloped Economy: meaning and features, determinants of economic development, measurements of economic development
February , 4	Unit 1 Obstacles to Economic Development and Rostow's theory of stages of growth Group discussion
February , 5	Unit 2 Human Capital: Role of learning, education and research. Accumulation of Human Capital, Concepts and measurements of HDI
March , 1	Unit 2 Solow model and Endogenous growth theory Test
March , 2	Unit 3 Analysis of Growth Theories : Balanced and Unbalanced Growth Theories
March , 3	Unit 3 Analysis of Growth Theory Lewis model and Leibenstein's critical minimum effort thesis. Group discussion
April , 1	Unit 4 Economic development in India: Introduction, Pre - reform phase, Post - reform phase, need for economic reforms, New Economic Policy
April , 2	Unit 4 World Trade organisation and India, an appraisal of LPG policies Group discussion
April , 3	Unit 4 NITI aayog : objectives difference between P Planning Commission NITI Aayog and three years action agenda .
April , 4	Group discussion Test
May , 1	Revision
May , 2	Revision

M.N.S. Govt. College , Bhiwani Department of Economics

Paper: Environmental Problem and Policies

Class: M.A. 2nd Sem.4th (2023-2024)

Name of the Assistant /Associate Professor : Dr. Surender Kumar

Month , Week	e Assistant /Associate Professor : Dr. Surender Kumar
February , 2	Unit 1 Conceptual Issues : Concept of Social Sector
February , 3	Unit 2 Conceptual Issues : Economic Development and Social Sector Development and Entropy Law. Group discussion
February , 4	Unit 1 Conceptual Issues: Equity and Social Sector, The Material Balance Principle.
February , 5	Unit 2 Environmental Issues: Causes and effects of Environmental Degradation, Pollution from energy. Test
March , 1	Unit 2 Environmental Issues: Pollution Prevention, Direct and Indirect Instruments of Pollution Control.
March , 2	Unit 2 Environmental Issues: Concept and Indicators of Sustainable Development. Unit 3 Policy Issues in India: Evolution of Environmental Policy in India. Group discussion
March, 3	Unit 3 Policy Issues in India: Air and Water Acts, Fiscal Incentives.
April , 1	Unit 3 Policy Issues in India: Enforcement and Implementation issues, Policies and programs related to water supply and sanitation. Test
April , 2	Unit 4 Environmental Problems: Economic development and environmental problems . Air Pollution , water pollution and sound pollution.
April , 3	Unit 4 Environmental Problems: Energy use and environmental problem. Pollution and Urbanization. Group discussion
April , 4	Unit 4 Environmental Problems : Global Warming and Green House Effect. Revision
May , 1	Revision
May , 2	Revision

M.N.S. Govt. College, Bhiwani Department of Economics

Paper: Mathematics for Economic Analysis

Class M.A. 1st Sem. 2nd (2023-2024)

Name of the Assistant /Associate Professor: Dr. Surender Kumar

Month, Week	
February , 3	Unit 1 Basics : real number system , sets and set operations
February , 4	Unit 1 Basics: relations and functions inverse functions, solution of linear equations in two variables, solution of quadratic equations Group discussion
February , 5	Unit 1 Basics: logarithms and exponents, exogenous and endogenous variables
March , 1	Unit 2 Fundamentals of Matrices , Determinants Test
March , 2	Unit 2 Solution of a system of up to three equations by matrix inversion and Cramer's rule
March , 3	Unit 2 Input – Output analysis – Static open model. Group discussion
April , 1	Unit 3 Differentiation – idea of limit, meaning and economic interpretations of derivative.
April , 2	Unit 3 Differentiation - Rules of differentiation including logarithms and exponential functions. Group discussion
April , 3	Unit 3 Differentiation – Unconstrained optimization - single choice variable, global and local.
April , 4	Unit 4 Calculus of multivariable functions, higher order derivatives
May , 1	Unit 4 Constrained optimization with up to 2 equality constraints.
May , 2	Revision

M.N.S. Govt. College, Bhiwani

Department of Economics

Paper : Indian Economy II
Class M.A. 2nd Sem.4th (2023-2024)
Name of the Assistant /Associate Professor : Dr. Surender Kumar

Month , Week	
February , 2	Unit 1 Sectoral Growth: Service Sector - Growth and Components of service sector in India.
February , 3	Unit 1 Foreign trade in services and Sustainability of services led growth Group discussion
February , 4	Unit 1 Infrastructure development : need , performance and government strategy on infrastructure development . Changes in Public Policy with the special reference to Competition Policy and Consumer Protection Act.
February , 5	Unit 2 Financial Sector - Structure of financial system in India , financial sector reforms. Test
March , 1	Unit 2 Capital Market: Growth, Problems and Reforms. Trends in NPAs
March , 2	Unit 2 Fiscal responsibility and budget management act 2003 Unit 3 Centre - State financial relations
March , 3	Unit 3 Fiscal Reforms, Finance Commission of India Group discussion
April , 1	Unit 3 India's fiscal policy, Fiscal responsibility and budget management act 2003.
April , 2	Unit 4 Foreign Trade: Volume, Composition and direction. Trade Policy during post reforms period. Test
April , 3	Unit 4 Balance of payment ,Growth of FDI , SEZs.
April , 4	Unit 4 India and WTO Revision
May , 1	Revision
May , 2	Revision

M.N.S. Govt. College , Bhiwani Department of Economics

Paper: Business economics-II

Class B.com 1. Hons (2023-2024)

Name of the Assistant / Associate Professor: Mamta Devi.

Month, Week	
February , 2	Unit 1 Costs of production, social and private costs of production, difference between economic and accounting costs.
February , 3	Unit 1 Long run and short run costs of production,economies and diseconomies of scale, shape of long run average cost, learning curve.
February , 4	Unit 2 Perfect compitition:assumption,price and output decisions, equilibrium of firm and industry in short run and long run including
February , 5	Unit 2 Industry 's long run supply, difference between accounting and economic profilts, producer surplus.
March , 1	Unit 3 Stability analysis: walrasian and marshaalian,Demand supply analysis
March , 2	Unit 3 Other Monopoly and monopolistic compition,price determination theorm
March , 3	Unit 4 Factors in economic development, physical and capital formation.
April , 1	Unit 4 Role of technology, sustainability.
April , 2	Unit 4 Institutional factors / variables in development.
April , 3	Group discussion Test
April , 4	Revision
May,1	Revision
May , 2	Doubts clear

LESSON PLAN M.N.S. Govt. College, Bhiwani Department of Economics

Class:M.A.Final-IV.

Paper: Energy Economics

Name of the Assistant / Associate Professor: Ms Mamta Devi.

Session (2022-24)

Month , Week	
February , 2	Unit 1 Meaning and concepts of energy, significance of energy.
February ,3	Unit 1 — — — — — — — — — — — — — — — — — —
February , 4	Unit 1 Different sources of energy -renuable and non renuable.commercial and no commercial energy sources, current challenge s of energy market.
March , 1	Unit 1 Economic importance of non renuable energy,
March ,2	Unit 2 Energy supply and economics of depletable resources, Transition of non renuable to renuable energy resources,, energy intensity and elasticity
March , 3	Unit 2 Drivers of world energy demand, trends in energy supply and consumption, Energy security, geo politics, world oil market.
April , 1	Unit 3 Energy crisis- causes and consequences,impact of energy consumption on environment, focus on co2, emission cap.
April , 2	Unit 3 Energy modeling in context of climate change,carban market,carban trading
April , 3	Energy efficiency,coneservation as an energy resourcees,
April , 4	Energy auditing; accounting, peak load pricing and taxes.
May, 1	Energy pricing and policy in india
May , 2	Rivision.

LESSON PLAN M.N.S. Govt. College, Bhiwani Department of Economics

Class:M.A.Final-IV.

Paper: Energy Economics

Name of the Assistant /Associate Professor: Ms Mamta Devi.

Session (2022-24)

Month , Week	
February , 2	Unit 1 Meaning and concepts of energy, significance of energy.
February ,3	Unit-1 — — — — — — — — — — — — — — — — — — —
February , 4	Unit 1 Different sources of energy -renuable and non renuable.commercial and no commercial energy sources, current challenge s of energy market.
March , 1	Unit 1 Economic importance of non renuable energy,
March ,2	Unit 2 Energy supply and economics of depletable resources, Transition of non renuable to renuable energy resources,, energy intensity and elasticity
March , 3	Unit 2 Drivers of world energy demand, trends in energy supply and consumption, Energy security, geo politics, world oil market.
April , 1	Unit 3 Energy crisis- causes and consequences,impact of energy consumption on environment, focus on co2, emission cap.
April , 2	Unit 3 Energy modeling in context of climate change,carban market,carban trading
April , 3	Unit 4 Energy efficiency, coneservation as an energy resourcees,
April , 4	Energy auditing; accounting, peak load pricing and taxes.
May, 1	Energy pricing and policy in india
May , 2	Rivision.

M.N.S. Govt. College , Bhiwani Department of Economics

. Session: 2023-24.

Name of the Assistant / Associate Professor: Ms. Mamta Devi

.M.A.Previous-II Sub: Growth and Development

Month , Week	
February , 2	Unit 1 Theory of dependence, dualism, regeonal inequality and unequal exchange,
February, 3	Speed of convergence, political economy and growth ,democracy and development., convergence and divergence growth
February , 4	Role of institution, State and Government
February , 5	Unit 2 Economic development and environmental degradation,i environmental kuznet's curve,
March, 1	Preservation and irreveribility of environmental change,
March , 2	Kruzilla-fisher equation, energy and development, energy efficiency.
March, 3	Unit 3 Trade and development, Trade as an engine of economic growth,.
April , 1	Perbish singer and myrdal view, Role of foreign direct investment (FDI), And multinational corporation (MNC)in economic development.
April , 2	Unit 4 Development and planning, meaning and role of economic planning,, importance.
April , 3	Planning versus price machanism,,main elements of plan and plan models, decentralised planning obstacles.
April , 4	Shortcomings of Indian plan experience.
May , 1	Rivision.
May , 2	Doubt clear.